Thor seeks tenant for 5th site

BY SARAH TREFETHEN

Thor Equities is looking for a tenant to lease a seven-story glass box the company plans to build on the corner of Fifth Avenue and 43rd Street.

The building will have 85 feet of frontage on Fifth Avenue, and each of the seven levels (including one basement) will measure 11,000 s/f.

The stretch of Fifth Avenue in the 40s, which includes the New York Public Library, has been experiencing a retail boom, with rents hitting over 1,000 psf — a bargain compared to a few blocks north. Average asking rents for retail space on the stretch of Fifth Avenue between Saint Patrick’s

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