

NEW YORK CITY REAL ESTATE NEWS

## Massive Jersey City mixed-use project set to begin construction in the spring

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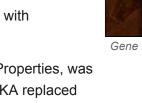
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Construction will begin in the next two months at a long-stalled 1.2 million-square-foot mixed-use project in Jersey City, the architect for the project told *The Real Deal* today. The two 50-story towers, designed by Gwathmey Siegel Kaufman + Associates Architects, were approved by the Jersey City Municipal Council and Planning Board in December, clearing the way for the massive project to move ahead, according to Gene Kaufman, owner of GSKA.

The development will bring 150 hotel rooms and 1,000 rental apartments to 70 and 90 Columbus Street, in the downtown Jersey City area.

The \$350 million project should break ground in the next few months, told *The Real Deal*, with construction on the first tower, at 70 Columbus Street, slated to be complete in 2015.

The project, developed by a partnership between Ironstate Development and Panepinto Properties, was first proposed in 2007, but ran into a number of delays after the credit crash. Last year, GKA replaced Costas Kondylis as the architect on the project.



Gene Kaufman and 70 and 90 Columbus Street

The 70 Columbus tower will feature 550 apartments and a 20,000-square-foot retail space, as *TRD* has previously reported.

A hotel operator has not yet been named.

Tags: gene kaufman, gwathmey siegel kaufman & associates, Jersey City