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NEW YORK CITY REAL ESTATE NEWS

## Massive Jersey City mixed-use project set to begin construction in the spring

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By [Gueda Voien](#)

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Construction will begin in the next two months at a long-stalled 1.2 million-square-foot mixed-use project in Jersey City, the architect for the project told *The Real Deal* today. The two 50-story towers, designed by Gwathmey Siegel Kaufman + Associates Architects, were approved by the Jersey City Municipal Council and Planning Board in December, clearing the way for the massive project to move ahead, according to [Gene Kaufman](#), owner of GSKA.

The development will bring 150 hotel rooms and 1,000 rental apartments to 70 and 90 Columbus Street, in the downtown Jersey City area.

The \$350 million project should break ground in the next few months, told *The Real Deal*, with construction on the first tower, at 70 Columbus Street, slated to be complete in 2015.

The project, developed by a partnership between Ironstate Development and Panepinto Properties, was first proposed in 2007, but ran into a number of delays after the credit crash. Last year, GKA replaced Costas Kondylis as the architect on the project.

The 70 Columbus tower will feature 550 apartments and a 20,000-square-foot retail space, as *TRD* has [previously reported](#).

A hotel operator has not yet been named.

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Gene Kaufman and 70 and 90 Columbus Street